

Office of Regulatory Staff
Water Performance Bond
JACABB Utilities, LLC
Docket No. 2019-189-WS

JACABB Utilities, LLC - Water Performance Bond and Surety Calculations

	2018 Year-End Balance per Water Annual Report Filing	Utility Rates Request #4 Response	Performance Bond Requirement
401 Operating Expenses	234,266	14,104	
408.1 Utility Regulatory Assessment Fee	7,112	1,000	
408.11 Property Taxes	506	-	
408.13 Other Taxes and Licenses	808	-	
409.1 Federal Income Taxes	5,088	879 ¹	
409.11 State Income Taxes	1,211	220 ¹	
Total	248,991	16,203	265,194

Note 1: Computed based on the response to UR#4 using 5% state income tax and 21% federal income tax rates

JACABB Utilities, LLC
(Company Name)

FOR THE YEAR ENDED 2018

**Schedule 300. INCOME STATEMENT
REVENUES AND EXPENSES**

Line No.	Account Number and Title (a)	Current Year-End Balance (b)
1	UTILITY OPERATING INCOME	
2	400 Total Utility Operating Revenues (Schedule 301)	263781
3	UTILITY OPERATING EXPENSES	
4	401 Operating Expenses (Schedule 302)	234266
5	403 Depreciation Expenses (Schedule 303)	
6	406 Amortization of Utility Plant Acquisition Adjustments	
7	407 Amortization Expense - Other	
8	408.10 Utility Regulatory Assessment Fee	7112
9	408.11 Property Taxes	506
10	408.12 Payroll Taxes	
11	408.13 Other Taxes and Licenses	808
12	409.10 Federal Income Taxes, Utility Operating Income	5088
13	409.11 State Income Taxes, Utility Operating Income	1211
14	410.10 Deferred Federal Income Taxes	
15	410.11 Deferred State Income Taxes	
16	411.10 Provision for Deferred Income Taxes - Credit	
17	412.10 Investment Tax Credits Deferred to Future Periods, Utility Operations	
18	412.11 Investment Tax Credits, Restored to Operating income, Utility Operations	
19	Total Utility Operating Expenses	248991
20	TOTAL NET UTILITY OPERATING INCOME (LOSS)	14790
21	OTHER INCOME AND DEDUCTIONS	
22	419 Interest and Dividend Income	
23	420 Allowance for Funds Used During Construction (AFUDC)	
24	421 Non-Utility Income	
25	426 Miscellaneous Non-Utility Expenses	
26	TOTAL OTHER INCOME AND DEDUCTIONS	
27	TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS	
28	408.20 Taxes Other Than Income, Other Income and Deductions	
29	409.20 Income Taxes, Other Income and Deductions	
30	410.20 Provision for Deferred Income Taxes, Other Income and Deductions	
31	411.20 Provisions for Deferred Income Taxes, Credit, Other Income and Deductions	
32	412.20 Investment Tax Credits, Net, Non-Utility Operations	
33	412.30 Investment Tax Credits Restored to Non-Operating Income, Utility Operations	
34	TOTAL TAXES APPLICABLE TO OTHER INCOME AND DEDUC.	
35	INTEREST EXPENSE	
36	427.1 Interest on Debt to Associated Companies	107
37	427.2 Interest on Short-Term Debt	
38	427.3 Interest on Long-Term Debt	
39	427.4 Interest on Customer Deposits	
40	427.5 Interest - Other	
41	TOTAL INTEREST EXPENSE	107
42	NET INCOME (LOSS)	14683

Rosewood of Clemson
Water System
JACABB Utilities
September 30, 2019

Annual O & M Costs

Type of Cost		Annual Cost	Comments
Fixed Operational costs			
	Operator / Admin	\$11,100	Subcontract
	Lab	\$504	Subcontract
	Maintenance/Repairs	\$1,200	Estimate
	Legal & Professional Fees	\$300	Estimate
	Regulatory Fees & Taxes	\$1,000	Estimate
	Insurance	\$250	Estimate
	Misc (Postage, etc)	\$750	Estimate
Total Annual O&M Cost		\$15,104	

Revenue

Number of Water Customers	166	
Base Facility Charge	\$7.86	\$15,657.12
Stormwater calculations	\$1.50	\$2,988.00
Bldg 100 sewer calculations	\$3.00	\$864.00 (24 customers in Bldg 100)
Annual Income		\$19,509.12

Operating Margin	\$4,405	23%
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